

September 03, 2024

To,
The Department Of Corporate services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Scrip Code: BSE: 526301

Dear Sir/Madam,

Sub: Summary of the Proceedings of the 31st Annual General Meeting.

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of proceedings of the 31st Annual General Meeting of the members of **Medinova Diagnostic Services Limited** held on Tuesday, September 03, 2024, at 11:30 a.m. (IST), through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

We request you to take the same on record.

Thanking you.

Yours faithfully,
For Medinova Diagnostic Services Limited

Hansraj Singh
Company Secretary & Compliance Officer
M. No. F11438

SUMMARY OF THE PROCEEDINGS OF 31ST ANNUAL GENERAL MEETING

The 31st Annual General Meeting (“AGM”) of the members of **Medinova Diagnostic Services Limited** (“Company”) was held on Tuesday, September 03, 2024, at 11:30 a.m. (IST), through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

The following Directors were present:

1. Dr. S Surendranath Reddy, Non-Executive Director & Chairman
2. Mr. K Sunil Chandra, Managing Director
3. Mr. K. Ravi Kumar Reddy, Independent Director
4. Mr. P. Kamalakar Rao, Independent Director

In attendance:

1. Mr. Nikhil Rajmal Jain, Chief financial Officer (CFO)
2. Mr. Narasimha Raju KA, CFO, Holding Company
3. Mr. Hansraj Singh, Company Secretary & Compliance Officer
4. Ms. C Madhuri, Partner, M/s. Anandam & Co., Statutory Auditor
5. Mr. D Balaram Krishna, Secretarial Auditor & Scrutinizer

The Company Secretary welcomed all the shareholders to the 31st AGM of the Company and informed the members that meeting is being held through Video conference / other audio-visual means, in compliance with the circulars issued by the Ministry of Corporate Affairs and SEBI.

Also, the Company Secretary informed that Ms. B Vishnu Priya Reddy, Non-Executive Director, could not attend the meeting due to her ongoing travel plans and other commitments.

Further, it was informed that the Notice of the 31st AGM together with the Annual report of the Company for the financial year 2023-2024 has been sent electronically to all the shareholders of the Company and the said Notice and Auditor’s Report were taken as read.

The auditor’s report on financial statement (both standalone and consolidated) and the secretarial audit report for the FY 2023-24 did not contain any qualifications, observations, or adverse remarks and that the same is unqualified / unmodified.

Further, the shareholders were informed that the Register of Directors’ and KMP and their Shareholding maintained under Section 170 of the Companies Act, 2013 and Register of contracts maintained under Section 189 of the Companies Act, 2013, were available for inspection electronically by the Members at any time during this meeting.

Further, the shareholders were informed that pursuant to Section 108 of the Companies Act, 2013 read with the Rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had engaged the services of National Securities Depository Limited (NSDL) as the authorized agency to provide remote e-voting facility & also e-voting facility during the AGM to the members who had not casted their e-vote through remote e-voting facility. The remote e-voting facility commenced at 9:00 a.m. on Saturday, August 31, 2024, and concluded at 5:00 p.m. on Monday, September 02, 2024.

As the requisite quorum for the meeting was present, Chairman called the meeting to order. Mr. K Sunil Chandra, Managing Director, on behalf of the Chairman, welcomed the members and briefed the members about the Business & Operational performance of the company for the FY 2023-24 and Mr. Nikhil Rajmal Jain, Chief Financial Officer, briefed the members about the financial performance of the company for the FY 2023-24.

Later, the management of the company also addressed the queries raised by the speaker shareholders to their satisfaction.

Thereafter, the following businesses as set out in the AGM Notice dated June 21, 2024, were transacted.

Ordinary Business:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 and the Reports of the Board of Directors and Statutory Auditors thereon;
2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 and the Report of Statutory Auditors thereon.; and
3. To appoint a director in place of Mr. Sunil Chandra Kondapally (DIN:01409332), who retires by rotation in terms of section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.

Special Business:

4. To consider and approve the re-appointment of Mr. Sunil Chandra Kondapally (DIN:01409332) as the Managing Director of the Company for a term of five (5) years;
5. To consider and approve the appointment of Mr. Ravi Kumar Reddy Kanamatareddy (DIN:10663314) as an Independent Director of the Company.

The Shareholders were further informed that Mr. D. Balarama Krishna, Practising Company Secretary was appointed as scrutiniser to scrutinise the voting through electronic means (i.e. remote e-voting and e-voting at the meeting) and on receipt of the Scrutinizers Report, the results of the e-voting will be declared within two working days and the same will be disclosed to BSE Ltd at www.bseindia.com and will be available at the Company's website www.medinovaindia.com.

As all the business matters as proposed for consideration in the meeting have been transacted, Company Secretary had proposed vote of thanks and thanked all the directors, shareholders, employees and stakeholders, who have taken interest to attend and participate in this meeting.

The meeting concluded at 12:17 p.m. (IST)

Thanking you.

**Yours faithfully,
For Medinova Diagnostic Services Limited**

**Hansraj Singh
Company Secretary & Compliance Officer
M. No. F11438**